

Uniform Application for Investment Adviser Registration

Part II – Page 1

Name of Investment Adviser: Alan B. Lancz & Associates, Inc.					
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
	2400 N. Reynolds Rd.	Toledo,	OH	43615	(419) 536-5200

This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any governmental authority.

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(Schedules A, B, C, D and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Applicant: Alan B. Lancz & Associates, Inc.	SEC File Number: 801- 24450	Date: 1/14/10
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<p>1. A. Advisory Services and Fees. (check the applicable boxes)</p> <p style="text-align: right;">For each type of service provided, state the approximate % of total advisory billings from that service (See instruction below.)</p> <p>Applicant:</p> <p><input checked="" type="checkbox"/> (1) Provides investment supervisory services 90 %</p> <p><input type="checkbox"/> (2) Manages investment advisory accounts not involving investment supervisory services %</p> <p><input checked="" type="checkbox"/> (3) Furnishes investment advice through consultations not included in either service described above 10%</p> <p><input type="checkbox"/> (4) Issues periodicals about securities by subscription %</p> <p><input type="checkbox"/> (5) Issues special reports about securities not included in any service described above %</p> <p><input type="checkbox"/> (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities %</p> <p><input type="checkbox"/> (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities %</p> <p><input type="checkbox"/> (8) Provides a timing service %</p> <p><input type="checkbox"/> (9) Furnishes advice about securities in any manner not describe above %</p> <p style="text-align: center;">(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)</p>	
Yes No	
<p>B. Does applicant call any of the services it checked above financial planning or some similar term? <input type="checkbox"/> <input checked="" type="checkbox"/></p>	
<p>C. Applicant offers investment advisory services for: (check all that apply)</p> <p><input checked="" type="checkbox"/> (1) A percentage of assets under management <input checked="" type="checkbox"/> (4) Subscription fees</p> <p><input checked="" type="checkbox"/> (2) Hourly charges <input type="checkbox"/> (5) Commissions</p> <p><input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) <input type="checkbox"/> (6) Other</p>	
<p>D. For each checked box in A above, describe on Schedule F:</p> <ul style="list-style-type: none"> • the services provided, including the name of any publication or report issued by the advisor on a subscription basis or for a fee • applicant's basic fee schedule, how fees are charged and whether its fees are negotiable • when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date 	
<p>2. Types of client – Applicant generally provides investment advice to: (check those that apply)</p> <p><input checked="" type="checkbox"/> A. Individuals <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations</p> <p><input type="checkbox"/> B. Banks or thrift institutions <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above</p> <p><input checked="" type="checkbox"/> C. Investment companies <input type="checkbox"/> G. Other (describe on Schedule F)</p> <p><input checked="" type="checkbox"/> D. Pension and profit sharing plans</p>	

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

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3. Types of Investments. Applicant offers advice on the following: (check all that apply)

<input type="checkbox"/> A. Equity securities	<input checked="" type="checkbox"/> H. United States government securities
<input checked="" type="checkbox"/> (1) exchange-listed securities	<input type="checkbox"/> I. Options contracts on:
<input checked="" type="checkbox"/> (2) securities traded over-the-counter	<input checked="" type="checkbox"/> (1) securities
<input checked="" type="checkbox"/> (3) foreign issues	<input checked="" type="checkbox"/> (2) commodities
<input checked="" type="checkbox"/> B. Warrants	<input type="checkbox"/> J. Futures contracts on:
<input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper)	<input checked="" type="checkbox"/> (1) tangibles
<input checked="" type="checkbox"/> D. Commercial paper	<input type="checkbox"/> (2) intangibles
<input checked="" type="checkbox"/> E. Certificates of deposit	<input type="checkbox"/> K. Interest in partnerships investing in:
<input checked="" type="checkbox"/> F. Municipal securities	<input checked="" type="checkbox"/> (1) real estate
<input type="checkbox"/> G. Investment company securities:	<input checked="" type="checkbox"/> (2) oil and gas interests
<input checked="" type="checkbox"/> (1) variable life insurance	<input type="checkbox"/> (3) other (explain on Schedule F)
<input checked="" type="checkbox"/> (2) variable annuities	<input type="checkbox"/> L. Other (explain on Schedule F)
<input checked="" type="checkbox"/> (3) mutual fund shares	

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

(1) <input type="checkbox"/> Charting	(4) <input type="checkbox"/> Cyclical
(2) <input checked="" type="checkbox"/> Fundamental	(5) <input checked="" type="checkbox"/> Other (explain on Schedule F)
(3) <input checked="" type="checkbox"/> Technical	

B. The main sources of information applicant uses includes: (check all that apply)

(1) <input checked="" type="checkbox"/> Financial newspapers and magazines	(5) <input type="checkbox"/> Timing services
(2) <input checked="" type="checkbox"/> Inspections of corporate activities	(6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission
(3) <input checked="" type="checkbox"/> Research material prepared by others	(7) <input checked="" type="checkbox"/> Company press releases
(4) <input checked="" type="checkbox"/> Corporate rating services	(8) <input type="checkbox"/> Other (explain on Schedule F)

C. The investment strategies used to implement any investment advice given to clients include: (check all that apply)

(1) <input checked="" type="checkbox"/> Long term purchases (securities held at least a year)	(5) <input type="checkbox"/> Margin transactions
(2) <input checked="" type="checkbox"/> Short term purchases (securities sold within a year)	(6) <input checked="" type="checkbox"/> Option writing, including covered options, uncovered options, or spreading strategies
(3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days)	(7) <input type="checkbox"/> Other (explain on Schedule F)
(4) <input checked="" type="checkbox"/> Short sales	

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5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No
(If yes, describe these standards on Schedule F)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

7. Other Business Activities. (check all that apply)

A. Applicant is actively engaged in a business other than giving investment advice.

B. Applicant sells products or services other than investment advice to clients.

C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check all that apply)

A. Applicant is registered (or has an application pending) as a securities broker-dealer.

B. Applicant is registered (or as an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.

C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:

<input checked="" type="checkbox"/> (1) broker-dealer	<input type="checkbox"/> (7) accounting firm
<input type="checkbox"/> (2) investment company	<input type="checkbox"/> (8) law firm
<input type="checkbox"/> (3) other investment	<input type="checkbox"/> (9) insurance company or agency
<input checked="" type="checkbox"/> (4) financial planning firm	<input checked="" type="checkbox"/> (10) pension consultant
<input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant	<input type="checkbox"/> (11) real estate broker or dealer
<input type="checkbox"/> (6) banking or thrift institution	<input type="checkbox"/> (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

Yes No

D. Is applicant or related person general partner in any partnership in which clients are solicited to invest?..... Yes No
(If yes, describe on Schedule F the partnerships and what they invest in.)

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9. Participation or Interest in Client Transactions.

Applicant or related person: (check all that apply)

A. As principle, buys securities for itself from or sells securities it owns to any client.

B. As broker or agent effects securities transactions for compensation for any client.

C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.

D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.

E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

10. Conditions for Managing Accounts. Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? Yes No

.....

(If yes, describe on Schedule F.)

11. Review of Accounts. If applicant provides investment supervisory services, manages investment advisory services, or holds itself out as providing financial planning or some similarly termed services:

A. Describe below the reviewers of the accounts. For reviews, include their frequency, different levels, and triggering factors. For reviewers, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Upon initiation of each account, the client discloses their specific goals and objectives and elects which investment direction best suits these objectives. These objectives can be changed with written notice to Alan B. Lancz & Associates, Inc. at the client's discretion. It should be noted that all investment decisions are made in accordance to guidelines and restrictions established for each account. The accounts are continuously monitored to make sure guidelines and restrictions are followed.

B. Describe below the nature and frequency of regular reports to clients on their accounts.

In addition to the custodian's brokerage firm regular brokerage statements, Alan B. Lancz & Associates, Inc. will furnish monthly Portfolio Progress Reports upon request for accounts of \$5M and more, otherwise quarterly portfolio progress reports are furnished on a timely basis. These summary reports include a transaction journal and a listing of current holdings. Customized reports may be provided based upon each client's specific needs and preferences. Clients under SOUND Investing (generally no load mutual funds, ETFs, etc.) will also be provided progress reports upon request.

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Applicant: Alan B. Lancz & Associates, Inc.	SEC File Number: 801- 24450	Date: 1/14/10
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12. Investment or Brokerage Discretion.	
A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:	Yes No
(1) securities to be bought or sold?	<input checked="" type="checkbox"/> <input type="checkbox"/>
(2) amount of the securities to be bought or sold?	<input checked="" type="checkbox"/> <input type="checkbox"/>
(3) broker or dealer to be used?	<input checked="" type="checkbox"/> <input type="checkbox"/>
(4) commission rates paid?	<input checked="" type="checkbox"/> <input type="checkbox"/>
B. Does applicant or a related person suggest brokers to clients?	
<input checked="" type="checkbox"/> <input type="checkbox"/>	
For each yes answered to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:	
<ul style="list-style-type: none"> • the products, research and services • whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services • whether research is used to service all of applicant's accounts or just those accounts paying for it; and • any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received 	
13. Additional Compensation.	
Does the applicant or a related person have any arrangements, oral or in writing, where it:	
A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients?	Yes No <input type="checkbox"/> <input checked="" type="checkbox"/>
B. directly or indirectly compensates any person for client referrals?	Yes No <input type="checkbox"/> <input checked="" type="checkbox"/>
(For each yes, describe the arrangement on Schedule F.)	
14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:	
<ul style="list-style-type: none"> • has custody of client funds or securities; or • requires prepayment of more than \$500 in fees per client and 6 or more months in advance 	
Has applicant provided a Schedule G balance sheet?	Yes No <input type="checkbox"/> <input checked="" type="checkbox"/>

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of Form ADV
Continuation Sheet for
Form ADV Part II**

Applicant: Alan B. Lancz & Associates, Inc.	SEC File Number: 801- 24450	Date: 1/14/10
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

I. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. NO.										
Item of Form (identify)	Answer											
Item 1.D	<p><u>Money Management Services</u> Lancz Alan B. & Associates Inc. d/b/a Alan B. Lancz & Associates (hereinafter "ABL" or the "Firm") provides discretionary money management services which are furnished on a continuous basis based on each client's specific goals and objectives. Fees are based on a percentage of the total market value of assets in the investment account at the start of each three month period. The fee is non-negotiable for accounts with less than \$2,500,000 in assets under management. The current fee schedule is broken down as follows:</p> <table border="0" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;"><u>Portfolio Value</u></th> <th style="text-align: center;"><u>Annual Fee</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">\$1,000,000 - 1,499,999</td> <td style="text-align: center;">1.0%</td> </tr> <tr> <td style="text-align: center;">1,500,000 - 1,999,999</td> <td style="text-align: center;">0.9%</td> </tr> <tr> <td style="text-align: center;">2,000,000 - 2,499,999</td> <td style="text-align: center;">0.8%</td> </tr> <tr> <td style="text-align: center;">2,500,000 - or greater</td> <td style="text-align: center;">Negotiable</td> </tr> </tbody> </table> <p>* Accounts under \$1,000,000 and greater than \$750,000 are charged 1.2%, under \$750,000 yet greater than \$500,000 are charged 1.5%, and accounts under \$500,000 are accepted only on a case by case basis with an annual fee of 2%. ABL or the client may terminate the investment advisory agreement within five days of the date of acceptance without penalty to the client. After the five-day period, the investment advisory agreement may be canceled at any time, by either party, with written notice. Fees are billed every three months in advance. In the event the investment advisory agreement is terminated, a pro-rated refund of unearned fees paid will be sent to the client upon written request. Fees for guaranteed accounts and cash management type services are negotiable, and generally one-tenth those of the above schedule.</p> <p>ABL will either invoice the client directly for management fees or payment will be made by the qualified custodian holding the client's funds and securities provided the client provides written authorization permitting the fees to be paid directly from their account. ABL will not have access to client funds for payment of fees without client consent in writing. Further, the qualified custodian agrees to deliver a quarterly account statement directly to the client showing all disbursements from the account. The client is encouraged to review their account statements for accuracy. ABL will receive a duplicate copy of the statement that was delivered to the client.</p> <p><u>SOUND Investing Services</u> "SOUND Investing" is a service offered by ABL for investors seeking personalized investment advice on no-load, low cost mutual funds, ETFs, as well as various other investment vehicles. This service can be utilized in conjunction with our advisory managed accounts or separately for those investors that do not meet the \$500,000 minimum for our money management services or would rather have an asset allocation program of mutual and exchange traded funds.</p>		<u>Portfolio Value</u>	<u>Annual Fee</u>	\$1,000,000 - 1,499,999	1.0%	1,500,000 - 1,999,999	0.9%	2,000,000 - 2,499,999	0.8%	2,500,000 - or greater	Negotiable
<u>Portfolio Value</u>	<u>Annual Fee</u>											
\$1,000,000 - 1,499,999	1.0%											
1,500,000 - 1,999,999	0.9%											
2,000,000 - 2,499,999	0.8%											
2,500,000 - or greater	Negotiable											

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of Form ADV
Continuation Sheet for
Form ADV Part II**

Applicant: Alan B. Lancz & Associates, Inc.	SEC File Number: 801- 24450	Date: 1/14/10
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

I. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. NO.
Item of Form (identify)	Answer	
Item 1.D (continued)	<p>As part of ABL's SOUND Investing services, clients receive personalized portfolio analysis along with proprietary, discretionary asset allocation to match each client's specific goals and objectives.</p> <p>SOUND Investing comes with a pro rata money back guarantee of ABL's quarterly fee at anytime upon written request. In such case, the client will receive a pro rata refund of unearned SOUND Investing fees. SOUND Investing participants with assets between \$500,000-\$2,000,000 are assessed an annual percentage fee of 0.50%, billed quarterly in advance, based on total assets. The annual fee for accounts over \$2M is negotiable. Accounts under \$500,000 are billed at 0.65% annually with a \$250 minimum per quarter. A one time \$200 initiation fee may also be charged for SOUND Investing accounts. Clients seeking access to severely discounted stock transactions along with our guidance are charged \$250 per quarter for 1-2 accounts and \$500 per quarter for up to 5 accounts (negotiable thereafter). Other potential services that are available through SOUND Investing for an additional fixed fee include a consolidated brokerage statement for numerous related accounts (i.e., IRA, personal, Joint, Trust, etc.), no-load fund purchases, no fee IRA and low cost retirement plan establishment.</p> <p><u>Pension Consultation Services</u> As part of the consulting services that ABL provides under the SOUND Investing program, ABL may provide pension-consulting services to employee benefit plans and their fiduciaries based upon an analysis of the needs of the plan. In general, these services may include an existing plan review, asset allocation advice, money management services, communication and education services where ABL will assist the plan sponsor in providing meaningful information regarding the retirement plan to its participants, investment performance monitoring, and/or ongoing consulting. In other instances, the Firm may be introduced to a plan through a third party administrator and will provide service directly to the plan.</p> <p>ABL will hold educational meetings for the plan employees and provide information on the plan specifics and allocation choices. ABL offers financial education and investment management guidance in the form of personal consultations through its "SOUND Investing" services. ABL will also meet with plan participants individually or via educational webinars and offer personalized information based on their individual objectives. Much of this work is done as an independent consultant at the rate of \$205 an hour.</p> <p><u>Written Publications</u> Sound Investing Basics is a quarterly proprietary publication directed to mutual fund investors and retirement plan participants offering investment insights, strategies and analysis on an educational/informational basis. ABL Research Reports are proprietary, detailed analysis and insights on specific companies that the firm follows. Subscriptions and memberships are available through LanczGlobal LLC ranging from \$295 annually to \$10,000 a quarter for corporations and institutional clients. LanczGlobal is a separate entity from Alan B. Lancz & Associates, Inc. and not a regulated investment advisor.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of Form ADV
Continuation Sheet for
Form ADV Part II**

Applicant: Alan B. Lancz & Associates, Inc.	SEC File Number: 801- 24450	Date: 1/14/10
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

I. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. NO.
Item of Form (identify)	Answer	
Item 1D. (continued)	<p><u>General Information of Advisory Services and Fees</u></p> <p>ABL is compensated only via the fee, or subscription income as described above, unless clients choose to purchase products through MidAmerican Financial Services, Inc. in which case individuals associated with the Firm who are registered representatives of MidAmerica may receive compensation in the form of commissions.</p> <p>Any service fees paid to Alan B. Lancz & Associates, Inc. are separate from the fees and expenses charged to shareholders of mutual fund shares by these funds or modest transaction charges (usually on funds with very low annual expenses). A complete explanation of these expenses is available upon request and the expenses charged by the mutual funds are contained in each mutual fund's prospectus.</p>	
Item 4.A.(5)	<p>Analysis of both individual securities and general market conditions are primarily done on a fundamental basis. Recommendations and forecasts are based on our assessment of current fiscal and monetary policy, investment fundamentals, along with the psychological aspect of each investment (business philosophy, strategy, attitude, track record and background of top management, for example) which can be as much of a factor as fundamental aspects. Evaluation of a client's current investments is made to ascertain that the fundamental features synchronize with the client's objective. Due primarily to the fact that each account is individually managed, Alan B. Lancz & Associates, Inc. may give advice and/or take action for some clients that may differ from advice given or the timing or nature of action taken for others. Performance may vary dependent on a variety of factors such as services utilized, brokerage firm selection and restrictions placed by clients on accounts, size of the account, plus numerous other factors since all accounts are managed in accordance to client's specific goals, objectives, and risk profile.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of Form ADV
Continuation Sheet for
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Applicant: Alan B. Lancz & Associates, Inc.	SEC File Number: 801- 24450	Date: 1/14/10
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

I. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. NO.
Item of Form (identify)	Answer	
Item 5	Alan B. Lancz & Associates, Inc. requires a college education and/or strong experience in related areas (such as investment, business, banking or accounting) as a minimum standard for its professional staff. Additionally, IARs of ABL must meet all examination or experience requirements of the state(s) and/or jurisdiction(s) in which the individual provides advisory services.	
Item 6	Alan B. Lancz (8/22/57) received a B.A. in Psychology from the University of Toledo. Mr. Lancz established his own firm specializing in financial planning and investments in 1980. In 1981, Mr. Lancz became managing executive for the predecessor of Royal Alliance Associates, Inc. In 1985, Mr. Lancz established a professional money management entity as a part of his firm, Alan B. Lancz & Associates, of which Mr. Lancz serves as President and Chief Compliance Officer. Mr. Lancz is general security licensed and also is a N.A.S.D. registered principal. Since January 2005, MidAmerica Financial Services, Inc. has held Alan B. Lancz's N.A.S.D. licenses, and Capital Investment Group, Inc. held them the prior ten years. Please note that all final decisions concerning professional money management accounts are made by Alan B. Lancz.	
Item 9.B	Associated persons of ABL may be registered representatives of MidAmerica Financial Services, Inc. ("MidAmerica"). In their individual capacities as registered representatives of MidAmerica, these individuals may effect securities brokerage transactions for clients on a fully-disclosed commission basis. If clients prefer, purchases and sales of investments can be executed through MidAmerica Financial Services, Inc. This arrangement may prove beneficial from a cost standpoint for accounts with minimal activity or specific investment requests. In addition, certain of the Firm's associated persons may be licensed insurance agents, and, in such capacity, may recommend the purchase of no load or commissionable insurance products by investors and may receive a commission in any such purchase.	
Item 9.E	The Firm or individuals associated with ABL may buy or sell – for their personal account(s) investment products identical to those recommended to clients. Anytime when purchases or sales of securities are made for ABL, or individuals associated with the company, in conjunction with the client's purchases or sales, the client will always receive the preferential price, if there is one. In addition to preferential prices, client transactions will always be given preference in regards to timing of order placement, if applicable. All LanczGlobal LLC publications are distributed promptly upon completion via first class mail or e-mail to subscribers. Member's Only is posted on-line promptly for all members with no advantage given to any single or specific member.	

**Schedule F of Form ADV
Continuation Sheet for
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

Item 9.E. (continued)	<p>ABL has also established policies and procedures to detect and prevent insider trading and money laundering. Such procedures and policies includes restricting access to files, providing continuing education, internal due diligence, restricting and/or monitoring trading on those securities of which ABL, associates and employees may have non-public information and monitoring the securities trading of the firm, its employees and associated persons. In addition, Alan B. Lancz & Associates Inc. has established a <u>Disaster Recovery and Contingency Plan</u> in accordance with Securities Exchange (SEC) Rule 204. This plan, along with Alan B. Lancz & Associates Inc.'s policies and procedures, are presented to each associate upon employment and reviewed annually thereafter.</p> <p>Additionally, it is fully disclosed on the front page of each publication received by subscribers that ABL, or individuals associated with the company, may have positions in securities or commodities mentioned in the newsletter.</p> <p><u>Code of Ethics (1),(2)</u> As these situations may represent a conflict of interest, ABL has established the following restrictions in order to ensure it fiduciary responsibilities:</p> <ul style="list-style-type: none"> • The firm emphasizes the unrestricted right of the client to specify investment objectives, guidelines, and/or conditions of the overall management of their account. • Associated persons or their immediate family members shall not buy or sell securities for their personal portfolio(s) where their decision is derived in whole or in part, by reason of the associated person's employment, unless the information is also available to the investing public on reasonable inquiry. • No associated person of the Firm shall prefer his or her own interest to that of the advisory client. Whenever purchases or sales of securities are made for ABL, or individuals associated with the company, in conjunction with the client's purchases or sales, then the client will always receive the preferential price, if there is one. • The Firm and its employees may not participate in private placements or initial public offerings (IPO's) without pre-clearance from ABL's Compliance Officer. • Records will be maintained of all securities bought or sold by ABL, associated persons of the Firm, and related entities. A qualified representative of ABL will review these records on a regular basis. • Any individual not in observance of the above may be subject to termination. <p>The full text of the Firm's code of Ethics is available to you upon request.</p>
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Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of Form ADV
Continuation Sheet for
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Applicant: Alan B. Lancz & Associates, Inc.	SEC File Number: 801- 24450	Date: 1/14/10
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

Item 10	The minimum value in establishing an investment advisory account is \$500,000. Managed accounts under \$500,000 may be accepted on a case by case basis. SOUND Investing participants are not subject to minimums and are accepted on a case by case basis.
Item 12.A(1),(2)	Clients grant ABL complete discretion over the selection and amount of securities to be purchased or sold for their account without obtaining their prior consent or approval. However, ABL's investment authority may be subject to specified investment objectives, guidelines, and/or conditions imposed by the client. For example, a client may specify that the investment in any particular stock or industry should not exceed specified percentages of the value of the portfolio, restrictions or prohibitions of transactions in the securities of a specific industry, and/or directed brokerage. ABL does not take custody of money or securities in advisory accounts.
Item 12.B	<p>ABL will recommend firms that provide brokerage and custodial services to its clients in need of such services. It may be the case that the recommended broker charges a higher fee than another broker charges for a particular type of service, such as commission rates. Clients may utilize the broker/dealer of their choice. They have no obligation to purchase or sell securities through such broker as the Firm recommends.</p> <p>In placing orders for the purchase and sale of securities and selecting brokerage firms to effect these transactions, ABL considers a number of factors including nature of security being traded, execution, clearance, settlement and custodial capabilities, the financial strength and stability of the broker, the efficiency with which the transactions are effected, the ability to affect the transactions at all where a large block is involved, as well as the availability of the broker to stand ready to execute possible difficult transactions in the future and willingness to negotiate competitive commission rates. On a very selective basis, clients may choose a brokerage firm or specific broker for a managed account. It should be noted that when a client directs use of a broker for an account, then ABL may not be able to negotiate as competitive of a commission rate, participate in block trades, or average price trades, thus possibly negatively affecting net prices compared to ABL's other accounts. All other accounts will utilize very competitive commission rates albeit the absolute lowest rate possible may not be used due to multiple other factors in determining net cost/benefit. Such factors include no or low cost custodial, administration and retirement plan services in addition to the above mentioned best execution criteria.</p>
Item 13.A	Associated persons of ABL may receive compensation on the sale of securities, including 12b-1 distribution fees from investment companies (mutual funds) in connection with the placement of clients' funds into investment companies, through their capacities as registered representatives of MidAmerica. Associated persons who are insurance agents may also receive additional compensation in the form of commissions on the sale of insurance related products.

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of Form ADV
Continuation Sheet for
Form ADV Part II**

Applicant: Alan B. Lancz & Associates, Inc.	SEC File Number: 801- 24450	Date: 1/14/10
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

	<p><u>Miscellaneous</u></p> <p>Proxy Voting ABL will not vote proxies on behalf of client's accounts. However, on rare occasions and only at the client's request, ABL may offer clients advice regarding corporate actions and the exercise of proxy voting rights.</p> <p>Privacy Policies ABL views protecting its clients private information top priority, and pursuant to the requirements of the federal Gramm-Leach-Bliley Act, ABL has instituted policies and procedures to ensure that client information is kept private and secure.</p> <p>ABL does not disclose any nonpublic personal information about its clients or former clients to any nonaffiliated third parties, except as permitted by law. In the course of servicing such a client's account, ABL may share some information with its service providers, such as transfer agents, custodians, broker-dealers, accountants, and attorneys.</p> <p>ABL restricts internal access to nonpublic personal information about the client to those associated persons of ABL who need access to such information in order to provide services to the client. ABL will never sell information about clients or their accounts to anyone. It is also ABL's policy not to share information unless required to process a transaction, at the request of the customer, or as required by law.</p>
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Complete amended pages in full, circle amended items and file with execution page (page 1).
