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## Alan B. Lancz & Associates, Inc. Corporate Account (as of 12/24/09)

Original Trade Date	Description	Quantity	Purchase Price	Current Price	Unrealized Gain/Loss	% G/L
9/10/2004	Intel Corp. (INTC)	400	\$19.87	\$20.33	\$182.02	2.3%
4/1/2005	Wal-Mart Stores Inc. (WMT)	200	\$49.21	\$53.60	\$878.40	8.9%
4/7/2006	CMS Energy Corp. (CMS)	300	\$12.84	\$15.89	\$916.01	23.8%
2/23/2007	Fastenal Co. (FAST)	400	\$36.95	\$41.71	\$1,906.02	12.9%
3/4/2008	McCormick & Co., Inc. (MKC)	400	\$34.81	\$36.33	\$608.51	4.4%
10/23/2008	Goldcorp Inc (GG)	500	\$16.30	\$40.50	\$12,099.04	148.4%
10/23/2008	Weatherford International (WFT)	200	\$13.59	\$17.80	\$843.01	31.0%
11/18/2008	Research in Motion Ltd. (RIMM)	100	\$43.02	\$66.92	\$2,390.51	55.6%
11/20/2008	Apple Computer (AAPL)	100	\$84.41	\$209.04	\$12,463.01	147.6%
11/20/2008	Citigroup (C)	1,289	\$5.90	\$3.35	(\$3,284.05)	-43.2%
12/11/2008	Powershares US Dollar Index (UDN)	800	\$25.83	\$27.57	\$1,388.45	6.7%
12/11/2008	Proshares Ultra Short Lehman (TBT)	900	\$42.92	\$50.72	\$7,016.34	18.2%
12/30/2008	ProShares Ultra Short Lehman (PST)	300	\$51.41	\$53.80	\$715.98	4.6%
1/9/2009	Walt Disney Company (DIS)	600	\$22.59	\$32.29	\$5,820.51	42.9%
1/12/2009	H.J. Heinz Co. (HNZ)	300	\$36.16	\$43.01	\$2,054.01	18.9%
1/13/2009	Union Pacific (UNP)	200	\$44.89	\$66.23	\$4,268.31	47.5%
1/15/2009	Celgene Corp (CELG)	200	\$48.01	\$56.38	\$1,674.01	17.4%
1/26/2009	Caterpillar Inc. (CAT)	250	\$32.87	\$58.33	\$6,366.26	77.5%
1/26/2009	Petroleo Brasileiro ADR (PBR)	400	\$24.92	\$47.33	\$8,965.01	89.9%
2/23/2009	AT&T Inc. (T)	400	\$22.99	\$28.10	\$2,042.01	22.2%
2/23/2009	Cisco Systems (CSCO)	600	\$14.47	\$23.96	\$5,692.01	65.5%
3/9/2009	Nicor Inc. (GAS)	250	\$27.67	\$43.09	\$3,855.01	55.7%
3/9/2009	Procter & Gamble Co. (PG)	300	\$49.69	\$61.28	\$3,476.22	23.3%
3/20/2009	Celanese Corp (CE)	400	\$11.72	\$33.08	\$8,544.29	182.3%
4/15/2009	Abbott Labs (ABT)	300	\$42.04	\$54.15	\$3,632.01	28.8%
1/21/2009	Bank of America (BAC)	2,000	\$6.81	\$15.25	\$16,890.17	124.1%
2/23/2009	NYSE Euronext (NYX)	800	\$17.87	\$25.99	\$6,495.13	45.4%
3/3/2009	Eli Lilly & Co. (LLY)	200	\$28.04	\$36.08	\$1,608.01	28.7%
6/19/2009	Pricesmart Inc. (PSMT)	1,000	\$16.78	\$20.50	\$3,721.84	22.2%
9/21/2009	Kroger (KR)	500	\$20.45	\$20.65	\$99.98	1.0%
9/24/2009	Mercury General Corp. (MCY)	200	\$35.85	\$39.14	\$658.87	9.2%
10/26/2009	Nippon Telephone ADR (NTT)	500	\$20.37	\$20.06	(\$153.32)	-1.5%
10/28/2009	China Mobile Limited (CHL)	350	\$46.16	\$44.92	(\$434.20)	-2.7%
10/28/2009	Gilead Sciences Inc. (GILD)	200	\$42.86	\$43.00	\$28.01	0.3%
10/28/2009	Ocwen Financial Corp. (OCN)	1,500	\$11.27	\$9.58	(\$2,538.72)	-15.0%
12/3/2009	Boston Scientific (BSX)	600	\$8.56	\$8.85	\$175.19	3.4%
12/4/2009	The Western Union Co. (WU)	200	\$18.12	\$19.25	\$226.82	6.3%
	Money Market			\$137,130.05		
			\$402,718.43	\$661,139.17	\$121,290.69	30.1%

### Market Strategies and Stock Commentary for the Alan B. Lancz & Associates, Inc. Corporate Account

#### 2008

Going into 2008, we remained cautious after our summer strategic profit taking recommendation due to the “ripple” effects of the credit crisis. McCormick, a defensive processed and packaged goods company, was the only position added during the first three quarters of the year. The panic selling into the final quarter of 2008 created opportunities to initiate three out of four top holdings playing on economic cycles and inflation fears establishing positions in ETF’s which short the US Dollar and long-term Treasuries. Others positions added include beaten down tech and energy favorites like Apple and Research in Motion, Weatherford.

#### 2009

With the panic selling continuing into the first quarter of 2009, ABL continued adding positions in quality defensive leaders like Disney, Heinz, Procter & Gamble, and Union Pacific. Our fourth top holding, Bank of America, was also established as shares plunged under \$7 due to fear and uncertainty within the financial markets. Petroleo Brasileiro, a direct play on falling oil and energy prices, was also added as oil prices collapsed from \$150 a barrel in the summer of 2008 to under \$40 a barrel in January 2009.